

SPRING 2014

FOCUS

A PUBLICATION FOR THE MEMBER/OWNERS OF
CALTECH EMPLOYEES FEDERAL CREDIT UNION

In Deep with Double Digit Debt?

1.99% APR* on
Balance Transfers Can Help!

**Throw your budget a lifeline today.
Transfer high-interest-rate balances from
other lenders to a low-cost CEFCU VISA.**

Are last year's bills — from high-cost credit cards, gas cards, and department store cards — looking more like "Jaws" to your budget every day? It's not surprising. **With double-digit interest rates, most of your monthly payment covers only the interest**, so your bills just keep circling 'round and 'round.

It's time to cut the line.

Once again, we're offering a VISA Balance Transfer opportunity that can let you finally get rid of those old predatory rates. **If you transfer balances from other lenders by May 23, 2014, you'll get a special balance transfer rate of just 1.99% APR for six months.**** And there's **NO BALANCE TRANSFER FEE!** After that, you'll continue to enjoy one of the lowest-cost credit cards in the nation.

With rates and terms like this, just think how quickly you can reel in your debt!



DON'T YET HAVE A CEFCU VISA CARD?

Apply online at www.cefcu.org... or give us a call at **800/592-3328 x402**. Upon credit approval, our loan officers will provide you with a Balance Transfer form to pay off your current cards.

ALREADY A CEFCU VISA CARDHOLDER?

Just complete, print out, and sign a balance transfer form available at www.cefcu.org and follow the simple instructions provided on the form.

As always, CEFCU can be a real lifesaver!

*APR=Annual Percentage Rate. **Special 1.99% rate is valid for a 6-month period from the date of transfer. The rate will then convert to our existing variable rate. Minimum \$500 transfer per lender. New cardholders must apply, get approved, finalize documents, and submit completed balance transfer by 5/23/14. All transfers must be processed by 5/23/14. Promotional rate does not apply to current CEFCU loans. Rates and terms may change without notice. All credit subject to approval. For complete details, visit www.cefcu.org.

"The balance transfer has lifted a great weight off my shoulders.

For years, I've been paying 29.9% with Citibank. I've asked them to lower the rate every six months... always receiving a negative response with no rhyme or reason, even though I have pretty good credit. Thank you for all your help and patience through the entire process. You've earned ALL my business."

— CEFCU member from JPL

Debt Protection: Security When You Need It

CEFCU is pleased to offer MEMBER'S CHOICE™ Borrower Security — debt protection that helps you and your family during a time when your income may be reduced or lost due to a protected event.

MEMBER'S CHOICE™ Borrower Security is a voluntary loan payment protection plan that helps you get relief from the financial burden of delinquency, default or foreclosure if a protected life event unexpectedly happens to you. Protected events include*:

- Loss of life
- Disability
- Involuntary unemployment

If a protected life event happens to you — and you are a protected borrower or co-borrower on the loan — debt protection will cancel or waive your loan payment(s), up to the contract maximums. This helps lessen your worries and your family's worries about paying loans during a time when your income may be



reduced or lost.

Of course, your purchase of debt protection is optional and you may cancel the protection at any time. Coverage begins immediately.

To learn more about our debt protection program and its cost structure, please contact any CEFCU loan officer or visit our website at www.cefcu.org and locate “debt protection” under the “Products” tab. Finding out more about enrollment is easy — as easy as picking up the phone and calling **800/592-3328 x402**.

*Your purchase of MEMBER'S CHOICE™ Borrower Security is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your Loan Officer or refer to the Member Agreement for a full explanation of the terms of MEMBER'S CHOICE™ Borrower Security. You may cancel the protection at any time. If you cancel protection within 30 days you will receive a full refund of any fee paid. DP-877686.1-0314-0416

The Better Way to Buy Your Next Car

CEFCU has partnered with Autoland, the premier car buying service that makes it easy to get the car you want, without the stress of shopping on your own. Autoland works for you, and is designed to make your car buying experience hassle-free and save you both time and money.

Our Autoland Consultant will:

- Do all the legwork to find the car and options you want.
- Help you identify your perfect car if you don't yet know what you want.
- Search a huge network of affiliated dealers.
- Use volume buying power to negotiate a fair price.
- Coordinate with your CEFCU loan officer with the details needed to complete your vehicle loan.
- Deliver your car to your chosen destination — whether a CEFCU location or your home.



AUTOLAND
CREDIT UNION AUTO BUYING SERVICE

Best of all, there's absolutely no obligation to buy! Our Autoland consultant is available to help you, regardless of where you buy your next car.

To begin your ultimate auto buying experience, call **800/234-6999** and identify yourself as a Caltech Employees Federal Credit Union member.

New Officers Elected

The Credit Union held its 64th Annual Meeting on February 18, at Caltech's Beckman Institute. This year's theme — “Directed by Core Values” — accentuated CEFCU's commitment in always putting members first by providing superior value and unsurpassed service.

The election of officers was held at the February Board of Directors meeting. We congratulate Dlorah Gonzales, Chair; John Patterson, Vice-Chairman; Rich Harris, Treasurer; and Mike Miranda, Secretary, as the 2014 Executive Committee. Other members of the Board of Directors include Willis Chapman, Gary Gray, Ann Martin, Richard O'Toole and Steve Proia.



**Dlorah Gonzales elected
2014 Chair of the Board.**



Wherever Life Takes You, You Have a CEFCU Branch as Close as Your Smartphone.

***For Many of Your Transactions — Including DEPOSITS —
Around the Corner, Around the World, Around the Clock!***

Talk about convenience! CEFCU'S new MOBILE ACCESS lets you turn your smartphone or tablet into a virtual Credit Union branch, just by downloading our FREE iPhone®, iPad® or Android™ app.

Imagine being able to make many of your Credit Union transactions anytime and anywhere you can use

your mobile device:

- **Deposit Checks**
- Transfer funds between your CEFCU accounts...including VISA!
- Transfer funds to/from your external accounts
- Use the ATM locator

Yes, that's right. You can now deposit checks in a couple minutes...by simply taking a photo of the check, front and back...with your smartphone or tablet. No more taking time out of your busy day to visit a branch or ATM and stand in line.

Better still, **CEFCU Mobile Access is free.**

Once you enroll in our new eBranch, it's as easy as visiting the app store on your mobile device and searching for "Caltech EFCU." For more information, you can visit us online at www.cefcu.org or call us at **800/592-3328**.

Make your smartphone smarter today. Get our free Mobile Access app and start enjoying a world of unsurpassed financial convenience at CEFCU.



**CEFCU SCHOLARSHIP APPLICATIONS NOW AVAILABLE.
APPLY BY MAY 5, 2014.**



LA CAÑADA OFFICE

528 Foothill Blvd.
P.O. Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 • 818/952-4444
FAX 818/952-4382
Hours: 9 a.m.-4 p.m. M-F
Drive Up: 8:30 a.m.-4:45 p.m. M-Th
8:30 a.m.-5:15 p.m. F

JPL OFFICE

4800 Oak Grove Dr., Bldg. 291
Pasadena, CA 91109
818/354-3280
FAX 818/393-4308
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

CAMPUS OFFICE

1200 E. California Blvd.
Pasadena, CA 91125
M/S 100-63
626/395-6300
FAX 626/568-9536
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

WEBSITE

www.cefcu.org

CREDIT UNION OFFICIALS

BOARD OF DIRECTORS

Dlorah Gonzales, *Chair*
John Patterson, *Vice Chairman*
Mike Miranda, *Secretary*
Rich Harris, *Treasurer*
Willis Chapman, *Director*
Gary Gray, *Director*
Ann Martin, *Director*
Richard O'Toole, *Director*
Steve Proia, *Director*

SUPERVISORY COMMITTEE

Laurice Balian, *Chair*
Walt Boyd, *Member*
Theresa Slowskei, *Member*

California Notice

CUNA Mutual Group hereby provides you with notice regarding the pre-existing exclusion provision on open-end Credit Life and/or Credit Disability accounts as required annually by the California Insurance Department.

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge. Credit card balances are not subject to the credit life and credit disability pre-existing medical condition provision.

Holidays

Memorial Day, Monday, May 26th • **Independence Day**, Friday, July 4th

FINANCIAL UPDATE

As of February 28, 2014

Assets.....	\$1,274,793,993
Shares.....	\$1,144,858,807
Loans.....	\$ 295,642,620
Member Accounts.....	34,973

LOAN RATES & TERMS

Type of Loan	Annual Percentage Rate (APR)	Approximate Maximum Term
PERSONAL LOANS		
Personal Line of Credit (Variable).....	10.25%	Open End
VISA (Variable).....	9.25%	Open End
Short Term Personal Loan.....	9.00%	24 months
	10.00%	36 months
	10.50%	48 months
Share Secured Loan (Variable).....	1.90%	Open End
Private Student Loan (Variable).....	Visit us online at www.cefcu.org	

VEHICLE LOANS

New/Pre-Owned Autos — Purchase and Refinance*

100% Financing (Current & prior 5 years).....	1.45% [^]	36 months
100% Financing (Current & prior 5 years).....	1.85% [^]	60 months
100% Financing (Current & prior 5 years).....	2.85% [^]	84 months
80% of Retail Blue Book (6 years & older).....	3.85%	60 months

New/Pre-Owned Motorcycles*

80% Financing.....	3.99%	60 months
100% Financing.....	4.99%	60 months

New/Pre-Owned RVs*

100% Financing.....	7.25%	120 months
80% Financing (6 years & older).....	9.00%	84 months

* Financing includes purchase price or Retail Blue Book value plus tax, license, documentation fees, and extended warranty.

[^] Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans or any vehicles that have been financed by CEFCU in the past 12 months.

REAL ESTATE LOANS

First Trust Deed..... Visit us online at www.cefcu.org or call 800/592-3328, x404

Second Trust Deed

Primary/Secondary Residence (Fixed).....	4.95%	180 months
Rental Property (Fixed).....	9.75%	120 months

Home Equity Line of Credit (Variable)..... 4.00% Open End

10-Year Interest Only HELOC (Variable)..... 3.75% 120 months



Caltech Employees Federal Credit Union publishes this reference guide as a service to our members. It is designed to be used for general information and is not meant to be a full disclosure. Rates and terms are those in effect at time of printing, and are subject to change without notice. For applications or detailed information, please call the Credit Union today. Equal Housing Lender. Equal Opportunity Lender. Effective April 1, 2014.

