

SUMMER 2023

FOCUS

A PUBLICATION FOR THE MEMBER/OWNERS OF
CALTECH EMPLOYEES FEDERAL CREDIT UNION

It's Gotten Harder and Harder to Compare Home Loan Costs

At CEFCU, the difference is easy to see!

Other Lenders	CEFCU
■ May charge to lock in your rate	■ FREE 60-day rate lock
■ Loan processing and loan sold to another servicer at closing	■ Processed and serviced by CEFCU
■ Add-on fees for: <ul style="list-style-type: none">• Credit score• Loan to value• Loan purpose (purchase, refinance, cash-out)• Occupancy• Property type (single-family, condo)	■ NO add-on fees <i>When you qualify, you get the same great rate!</i>
■ One rate for Conforming loans and a higher rate for Jumbo loans	■ Same rate for Conforming and Jumbo loan amounts

We believe comparing your home loan options should be clear and easy. CEFCU offers many types of real estate products with **low costs, competitive rates and real convenience.**

Unlike other lenders, we do not base our loan rates or fees on the risk characteristics of the loan transactions. And, unlike many other lenders, CEFCU does not use risk-based pricing and does not charge

add-on fees. Upon qualification, all members receive CEFCU's great loan rates...*it's that simple!*

FEEL "AT HOME" IN FINDING YOUR HOME LOAN

CEFCU has the right home loan for you. Visit our Real Estate Loan Center at www.cefcu.org to check rates and get started or call a Real Estate Loan representative at **800/592-3328 ext. 404.**

*Current CEFCU rates can be found on our website. Rate is locked upon completed application or upon receipt of a fully executed purchase contract. Real Estate loans are available only for residential properties in the state of California. Certain exceptions may apply for jumbo loans or property types. Property insurance is required. All loans subject to credit approval. Rates and terms are subject to change without notice. CEFCU is an Equal Housing Lender. NMLS #626590.



Multi-Factor Authentication Brings an Enhanced Layer of Security for eBranch & Mobile App

Cybercriminals are relentless in their efforts to steal your identity and money. The increasing onslaught of scams and fraudulent activities has adversely affected the identity and financial assets of consumers worldwide.

In step with the ever-expanding threat of cyber fraud, we are committed to consistently enhancing the protection of confidential information for our members using eBranch, our online account system, and our mobile app.

Beginning in July, CEFCU will implement mandatory multi-factor authentication (MFA) for logins from unrecognized devices and other high-risk transactions. MFA is a security mechanism that requires users to provide multiple forms of verification. Combining two or more independent factors provides an extra layer of protection.

When verification is required, a one-time security code will be sent via text message or voice call to the phone number associated with your account. This unique code must be entered for authentication when logging in from an unrecognized device, requesting a reminder for a forgotten username, resetting passwords, or adding linked accounts.

The Power of Added Security

Multi-factor authentication can be key in safeguarding sensitive information.

- **Blocks unauthorized access** to sensitive information and unauthorized transactions, which can lead to financial loss or fraud.
- **Strengthens overall security posture** with an added method of protection over verifying a user's identity with a single factor, such as a password.

Help us protect you better by regularly reviewing your contact information. Please check and update your email, mailing address, and phone numbers. Accurate information is crucial for effectively communicating urgent account matters and providing important notices. Having an up-to-date phone number on file ensures uninterrupted access to our complete range of services and security features, including MFA.

The use of multi-factor authentication is just one tool that can strengthen your account safety. To learn more about how you can guard against scams, fraud, and identity theft, visit us at www.cefcu.org and select "Financial Wellness" under the Resources tab.

DON'T GET SCAMMED!

CEFCU will never ask you for personal, account, credit card, or Social Security information via text or email.

5 Ways to Stay Cyber Safe



- 1. Be alert.** Stop and question if something seems suspicious. Trust your instincts and talk to a friend or family before sharing personal information.
- 2. Go beyond basic security.** Use multi-factor authentication, biometrics, and security keys wherever available. Change to stronger passwords, and avoid re-using the same usernames and passwords.
- 3. Monitor your accounts.** Use alerts for account activity and carefully review statements. Report any suspicious activity immediately.
- 4. Keep device software updated.** The latest versions of apps, browsers and operating systems have critical security patches that help protect your data.
- 5. Stay in the loop.** Fraud schemes are constantly evolving. Staying informed about common scams can help you avoid falling for the tricks of criminals.



CEFCU Scholarships Awarded

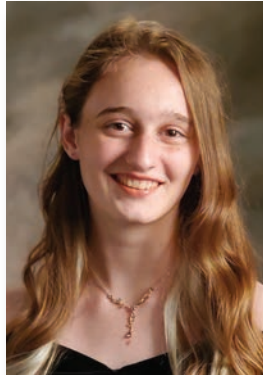
CEFCU congratulates all applicants who applied for the 2023 scholarship awards for their achievements both inside and outside the classroom. Scholarship recipients were selected based on their essay, academic performance, demonstrated leadership, honors and awards, and extracurricular activities.

From grade school to grad school, CEFCU congratulates all our member graduates of the Class of 2023! And, our scholarship winners are:

Samantha Bonfiglio

**From Golden Valley High School
Attending Western
Washington University**

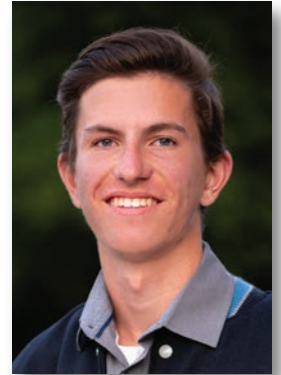
"The scariest thing about committing to a university is not knowing how much money you will owe coming out of it, which is why I felt like I had struck gold when I stumbled upon the CEFCU financial calculator. This calculator helped me plan out how to save for college, and beyond that, told me exactly what I should save monthly, and at what savings rate. When I tried to find other sources to help me plan my college savings, all I got were articles on how to save."



Caleb Canham

**From Saugus High School
Attending The Master's
University**

"CEFCU has many benefits over banks and other credit unions that I can utilize to manage my money wisely. CEFCU's smaller size and not-for-profit status means better rates and more personalized help. It gives me instrumental lessons in savings and helps me make sound decisions when managing my finances. With the help of CEFCU, I can confidently move forward towards my future with greater financial security."



Ashley Hinkel

**From Vasquez High School
Attending University of
California, Los Angeles**

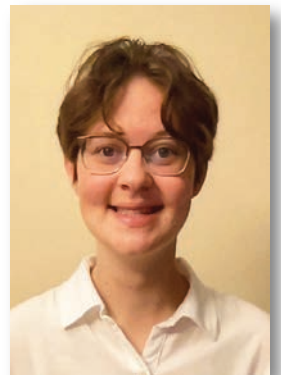
"CEFCU's loans are reasonable and inexpensive, permitting me to focus on my studies without worrying about excessive fees and hidden costs. This is an invaluable asset, as the loan process is infamous for being challenging and confusing."



Laura Konefat

**From La Cañada High School
Attending University of
California, Davis**

"In addition to educational resources, CEFCU offers many loan products, including auto, home equity, and personal loans, all of which have competitive interest rates and repayment terms compared to larger private banks. By using these loans responsibly, I can access the funds I need to achieve my financial goals."



Your Family Has a *Golden* Opportunity!

They can join in minutes — ONLINE — for a lifetime of financial benefits in a "one-of-a-kind" Credit Union.

GET CRACKIN' and tell eligible co-workers or fellow students they can join too.

**Open & fund
your account online.
It's convenient,
fast & easy!**

Must qualify for CEFCU membership to join. Minimum opening deposit of \$5 and one-time \$5 membership fee due upon opening any CEFCU Share Account. Federally insured by NCUA.



LA CAÑADA OFFICE

528 Foothill Blvd.
PO Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 • 818/952-4444
FAX 818/952-4382
Hours: 9 a.m.-4 p.m. M-F
Drive Up: 8:15 a.m.-4:45 p.m. M-Th
8:15 a.m.-5:00 p.m. F

REAL ESTATE LOAN CTR.

801 Foothill Blvd.
PO Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 ext. 404

JPL OFFICE

4800 Oak Grove Dr., Bldg. 291
Pasadena, CA 91109
818/354-3280
FAX 818/393-4308
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

CAMPUS OFFICE

1200 E. California Blvd.
Pasadena, CA 91125
M/S 100-63
626/395-6300
FAX 626/568-9536
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

WEBSITE

www.cefcu.org

CREDIT UNION OFFICIALS

BOARD OF DIRECTORS

John Patterson, *Chair*
Steve Proia, *Vice Chair*
Rich Harris, *Treasurer*
Dlorah Gonzales, *Secretary*
Laurice Balian, *Director*
Ann Martin, *Director*
Richard O'Toole, *Director*
Peter Rinde, *Director*
Theresa Slowskei, *Director*

SUPERVISORY COMMITTEE

Theresa Slowskei, *Chair*
Aleen Boladian, *Member*
Walt Boyd, *Member*
Brian Corcoran, *Member*
Joe Courtney, *Member*



We've Made it Almost this Easy to Buy Your Next Car

While there is no magic "BUY A CAR" button, financing it at CEFCU comes pretty close!

Our straightforward, money-saving loans are always in your best interest. No teaser rates. No loan origination fees. No pre-payment penalties. And our great rates are not limited to certain models.

Plus, as a valued member/owner, **when you qualify for a loan, you qualify for our best rate.**

APPLY TODAY!

A pre-approval from CEFCU gives you the confidence of "cash in hand." Take advantage of any manufacturer rebates, and negotiate a better price on your new car.

Get in gear! Apply online today at **www.cefcu.org**.

FINANCIAL UPDATE

As of May 31, 2023

Assets.....	\$2,112,412,023
Shares.....	\$1,736,502,974
Loans.....	\$ 576,782,867
Member Accounts.....	38,072

LOAN RATES & TERMS

Type of Loan	Annual Percentage Rate (APR)	Approximate Maximum Term
PERSONAL LOANS		
Personal Line of Credit (Variable).....	15.25%	Open End
Mastercard® (Variable).....	13.75%	Open End
Short Term Personal Loan.....	7.95% ^A	24 months
	8.25% ^A	36 months
	8.95% ^A	48 months
Share Secured Loan (Variable).....	3.81%	Open End

^A Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans.

VEHICLE LOANS

New/Pre-Owned Autos — Purchase and Refinance*

100% Financing (Current & prior 5 years).....	4.95% ^A	36 months
100% Financing (Current & prior 5 years).....	5.25% ^A	60 months
100% Financing (Current & prior 5 years).....	5.75% ^A	72 months
100% Financing (Current & prior 5 years).....	6.15% ^A	84 months
80% of Retail Value (6 years & older).....	5.75% ^A	60 months

New/Pre-Owned Motorcycles*

100% Financing.....	6.49%	60 months
80% Financing (6 years & older).....	6.49%	60 months

New/Pre-Owned RVs*

100% Financing.....	7.95%	120 months
80% Financing (6 years & older).....	9.00%	84 months

* Financing includes purchase price or retail value plus tax, license, documentation fees, mechanical breakdown protection, GAP, and extended warranty.

^A Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans or any vehicles that have been financed by CEFCU in the past 12 months.

REAL ESTATE LOANS

First Trust Deed..... Visit us online at www.cefcu.org or call 800/592-3328 ext. 404

Second Trust Deed

Primary/Secondary Residence (Fixed).....	7.75%	180 months
Rental Property (Fixed).....	9.75%	120 months

Home Equity Line of Credit (Variable)..... 7.65% Open End

10-Year Interest Only HELOC (Variable)..... 7.75% 120 months



This reference guide is provided as a service to our members for general information and is not meant as a full disclosure. See specific loan disclosures for further details. Rates and terms are those in effect at time of printing and are subject to change without notice. All loans subject to credit approval. Equal Housing Lender. NMLS #626590. Effective July 1, 2023.



HOLIDAYS

Independence Day Monday, July 3 & Tuesday, July 4 • Labor Day Monday, September 4