



FALL 2023

FOCUS

A PUBLICATION FOR THE MEMBER/OWNERS OF
CALTECH EMPLOYEES FEDERAL CREDIT UNION

**There's a New Rate on the Horizon
for All Your Credit Card Purchases:**

6.49%
APR*

COMING THIS NOVEMBER!

If you tend to carry a balance on your credit cards, we have news that can potentially save you hundreds — even thousands — of dollars in finance charges over the next 12 months. **As of November 1, 2023, your CEFCU Platinum Mastercard will cut its rate down to 6.49% APR* on every new purchase through October 31, 2024.**

Clearly, with interest rates rising throughout the nation — typically towering between 19% and 26% APR on credit cards — our 6.49% Mastercard is the card to choose when you need credit!

Better still, if you already have our card, you don't have to do anything to enjoy this exceptional rate. Just use your card when you shop! You'll also continue to receive all our other Mastercard advantages, such as no annual fee and an interest-free grace period. And your existing balance (prior to November 1st)

will continue to get our extremely competitive variable rate (currently 14.25% APR), as will our fee-free balance transfers and fee-free cash advances.

When the promotion ends on October 31, 2024, your rate will simply revert to our always-competitive prevailing rate.

WAKE UP TO THE DIFFERENCE TODAY!

Don't be fooled by 1% or 2% perks — whether they come in the form of cash back or points — when you are paying high, double-digit rates in finance charges! They simply can't measure up to the substantial savings offered by our low 6.49% APR.

So, if you don't yet have our Mastercard, apply today to take advantage of this bright opportunity! Visit us online at www.cefcu.org or call us at **800/592-3328** and seize the savings.

APR= Annual Percentage Rate. *A special promotional rate of 6.49% is applicable to all purchases made using your account between November 1, 2023 and October 31, 2024. Promotional rate does not apply to cash advances and balance transfers and cannot be used to pay off existing CEFCU loans. Rates and terms subject to change without notice. All credit subject to approval.

Thinking of Improving Your Home?

You may have what it takes to get your plans cooking!

If you're thinking about home improvements, indoors or out, a Home Equity Line of Credit from CEFCU can serve you with an instant, easy-to-follow recipe — a low-cost way to access the funds you need.

Use your home equity for any home project. Design and install the kitchen of your dreams or a BBQ center in your backyard. Bring down your water bill with drought-tolerant landscaping. Or relax in a new spa tub.

Tap into your home equity with our exceptional Home Equity Lines of Credit (HELOC). Both our Traditional and



10-Year Interest Only HELOCs cost nothing to open.

- **NO appraisal fee**
- **NO points**
- **NO annual fee**
- **NO title fee**
- **NO recording fee**
- **NO pre-payment penalty**

Get started today.

Contact our Real Estate Loan Center online at **www.cefcu.org** or call **800/592-3328 ext. 404.**

Invest in your home, and your comfort, when you put your Credit Union HELOC to work for you today!

Unlock Your Dreams with a CEFCU Home Loan

Buying or refinancing? Our competitive rates and low closing costs can make it happen!

5/5 Adjustable-Rate Mortgage

- Lower rate than fixed-rate mortgage
- Rate and payment fixed for every 5 years
- Protected with rate caps
- 30 and 40-year terms available
- Conforming and jumbo loan amounts

Fixed-Rate Mortgage

- Monthly payments remain fixed over the life of the loan
- 10, 15, 20, and 30-year terms
- Conforming and jumbo loan amounts

Whether you are buying your first home or are a current homeowner looking to lower payments with an extended term, our competitive rates are gimmick-free with no or low points, low closing costs, and no pre-payment penalties.

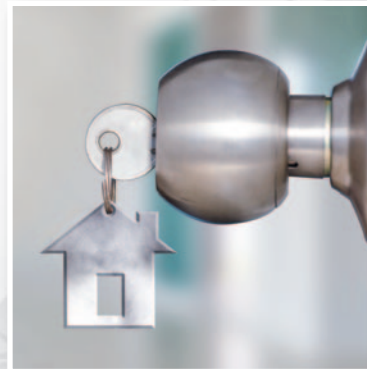
TAKE THE FIRST STEP

1. Apply online with our home loan experts a call away every step of the way. You can view your loan status and track the entire process online.

2. Customize your loan based on your specific goals. Crunch numbers, explore options and run scenarios covering terms and costs.

3. Once approved, you're ready to proceed and finalize your loan documents. Our unsurpassed, personal service is coupled with the ease of technology to provide quick processing, funding and closing.

With several terms to choose from, including a 5/5 adjustable-rate mortgage, we have the right home loan for you. Visit our Real Estate Loan Center at **www.cefcu.org** to apply today. Or, call **800/592-3328 ext. 404.** Our dedicated real estate lending team is here for you every step of the way.



Current CEFCU rates can be found on our website. Real estate loans are available for residential properties in the state of California. Certain exceptions may apply for jumbo loans or property types. Property insurance is required. Rate is locked upon a completed application or upon receipt of a fully executed purchase contract. All loans subject to credit approval. Rates and terms are subject to change without notice. CEFCU is an Equal Housing Lender. NMLS #626590.

Joe Courtney Appointed to Board

CEFCU welcomes Joseph Courtney, Division Manager of Protective Services at Jet Propulsion Laboratory, to its Board of Directors. Joe has been employed at Jet Propulsion Laboratory since 1988 and a member of CEFCU since that same year, demonstrating a longstanding commitment to both organizations.

"We are excited to welcome Joe to the CEFCU Board of Directors" said John Patterson, Board Chair. "His extensive

experience, qualifications, and profound understanding and appreciation of our culture and business model make him a highly valuable addition to our Board."

Prior to becoming a Board Member, he served on the CEFCU Supervisory Committee. Joe earned a Master's in Management from Azusa Pacific University in addition to a Bachelor's degree in History from UCLA.



Joe Courtney

Move Money Between Accounts

CEFCU offers an incredibly popular service known as External Transfer, which stands out as the most convenient and efficient method for electronically transferring funds between your accounts at various financial institutions through eBranch.

With External Transfer, you can effortlessly move money between accounts held at different institutions, without the hassle of dealing with checks, cash, or making visits to physical branches.

SET UP EXTERNAL ACCOUNTS

1. Log into eBranch and click the "Accounts" tab.

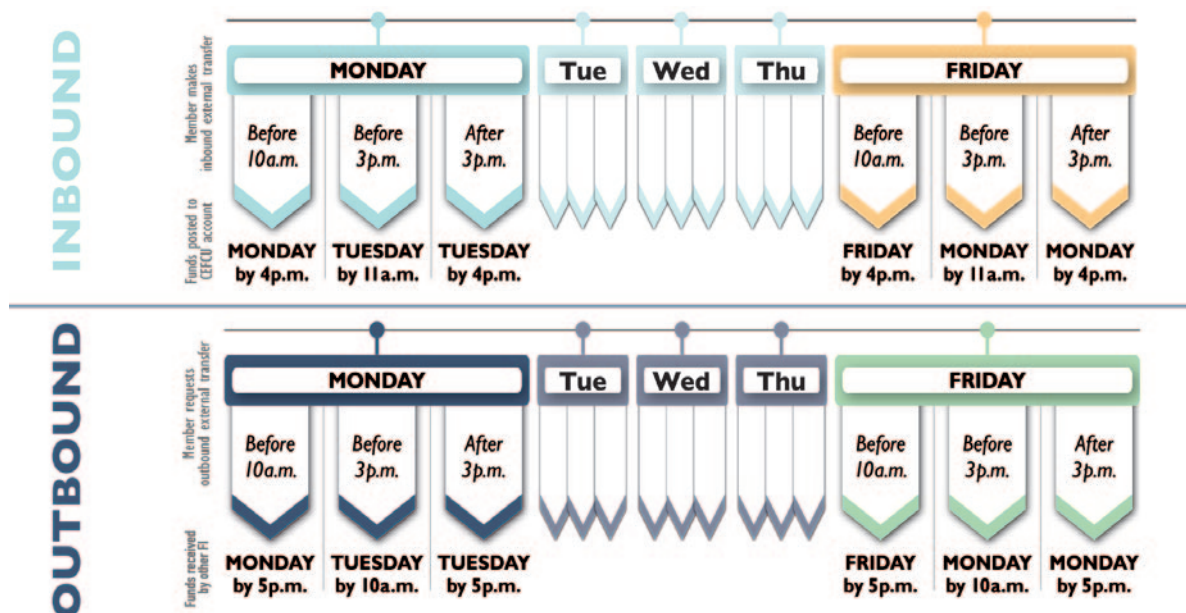
Select the "External Accounts" options, then choose "Add a New Account" to begin the process.

2. Confirm two small trial deposits made to your external account within 1-2 business days.

Log into eBranch and enter the amounts to complete the setup.

3. Make transfers from eBranch and our mobile app.

How long will it take for your external transfer to get deposited?



Transfers are processed on business days, excluding federal holidays. Processing times cannot be guaranteed. Please refer to the External Accounts Transfer Agreement for full details. For eBranch profile set up questions, please call 800/592-3328, option 3, during business hours. Federally insured by NCUA.

**LA CAÑADA OFFICE**

528 Foothill Blvd.
PO Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 • 818/952-4444
FAX 818/952-4382
Hours: 9 a.m.-4 p.m. M-F
Drive Up: 8:15 a.m.-4:45 p.m. M-Th
8:15 a.m.-5:00 p.m. F

REAL ESTATE LOAN CTR.

801 Foothill Blvd.
PO Box 11001
La Cañada Flintridge, CA 91012-6001
800/592-3328 ext. 404

JPL OFFICE

4800 Oak Grove Dr., Bldg. 291
Pasadena, CA 91109
818/354-3280
FAX 818/393-4308
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

CAMPUS OFFICE

1200 E. California Blvd.
Pasadena, CA 91125
M/S 100-63
626/395-6300
FAX 626/568-9536
Hours: 9 a.m.-4 p.m. M-Th
8:30 a.m.-4 p.m. F

WEBSITE

www.cefcu.org

CREDIT UNION OFFICIALS**BOARD OF DIRECTORS**

John Patterson, *Chair*
Steve Proia, *Vice Chair*
Rich Harris, *Treasurer*
Dlorah Gonzales, *Secretary*
Laurice Balian, *Director*
Joe Courtney, *Director*
Ann Martin, *Director*
Peter Rinde, *Director*
Theresa Slowskei, *Director*

SUPERVISORY COMMITTEE

Theresa Slowskei, *Chair*
Aleen Boladian, *Member*
Walt Boyd, *Member*
Brian Corcoran, *Member*

Your Family Has a **Golden** Opportunity to Join Us!

They can sign up in minutes — **ONLINE** —
for a lifetime of financial benefits in a
“one-of-a-kind” Credit Union.

Get crackin’ and tell eligible co-workers or fellow students they can join too
at **www.cefcu.org**.

*Must qualify for CEFCU membership to join. Minimum opening deposit of \$5 and one-time
\$5 membership fee due upon opening any CEFCU Share Account. Federally insured by NCUA.*

FINANCIAL UPDATE

As of August 31, 2023

Assets.....	\$2,034,046,985
Shares.....	\$1,685,696,981
Loans.....	\$ 581,692,851
Member Accounts.....	37,959

LOAN RATES & TERMS

Type of Loan	Annual Percentage Rate (APR)	Approximate Maximum Term
PERSONAL LOANS		
Personal Line of Credit (Variable).....	15.50%	Open End
Mastercard® (Variable).....	14.25%	Open End
Short Term Personal Loan.....	7.95%^	24 months
	8.25%^	36 months
	8.95%^	48 months
Share Secured Loan (Variable).....	3.96%	Open End

[^] Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans.

VEHICLE LOANS

New/Pre-Owned Autos — Purchase and Refinance*		
100% Financing (Current & prior 5 years).....	5.45%^	36 months
100% Financing (Current & prior 5 years).....	5.75%^	60 months
100% Financing (Current & prior 5 years).....	6.20%^	72 months
100% Financing (Current & prior 5 years).....	6.70%^	84 months
80% of Retail Value (6 years & older).....	6.20%^	60 months
New/Pre-Owned Motorcycles*		
100% Financing.....	7.25%^	60 months
80% Financing (6 years & older).....	7.25%^	60 months
New/Pre-Owned RVs*		
100% Financing.....	7.95%	120 months
80% Financing (6 years & older).....	9.00%	84 months

* Financing includes purchase price or retail value plus tax, license, documentation fees, mechanical breakdown protection, GAP, and extended warranty.

[^] Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans or any vehicles that have been financed by CEFCU in the past 12 months.

REAL ESTATE LOANS

First Trust Deed	Visit us online at www.cefcu.org or call 800/592-3328 ext. 404	
Second Trust Deed		
Primary/Secondary Residence (Fixed).....	8.75%	180 months
Rental Property (Fixed).....	9.75%	120 months
Home Equity Line of Credit (Variable)	8.15%	Open End
10-Year Interest Only HELOC (Variable)	8.00%	120 months



This reference guide is provided as a service to our members for general information and is not meant as a full disclosure. See specific loan disclosures for further details. Rates and terms are those in effect at time of printing and are subject to change without notice. All loans subject to credit approval. Equal Housing Lender. NMLS #626590. Effective October 1, 2023.

**HOLIDAYS**

Thanksgiving Thursday, November 23 & Friday, November 24

Christmas Monday, December 25 • New Year's Day Monday, January 1, 2024