

SPRING 2016

# FOCUS

A PUBLICATION FOR THE MEMBER/OWNERS OF  
CALTECH EMPLOYEES FEDERAL CREDIT UNION

## Reshape Your Budget. Rediscover Your Dreams. Refinance Your Home at CEFCU.

**Unlock more possibilities when you  
refinance your home at CEFCU.**

If you bought your home at a time when real estate prices were lower — and interest rates were higher — now is the time to key into big savings by refinancing your home loan at CEFCU.

Refinancing with our rock-bottom mortgage rates can do more than simply lower your monthly payment and save you thousands of dollars in interest. With sufficient equity, CEFCU lets you borrow above your current balance...providing **cash out for home improvements, debt consolidation, or any purpose you envision.** You can also **refinance an adjustable-rate loan and nail down today's great fixed rates for future payment stability.**

### TODAY'S LOW RATES CAN CUT YOUR MORTGAGE PAYMENT!

With our 30-Year Fixed Conforming Home Loans currently as low as **3.747% APR\*** (that means, for every \$100,000 borrowed, you'll pay less than \$460 a month)...or a 5/5 Conforming Adjustable-Rate Mortgage (ARM) amortized over 30 years at just **3.443% APR\*** (less than \$425 a month per \$100,000 borrowed)...you can imagine the possibilities! Jumbo Home Loan rates are just marginally higher.

Simply visit our online Real Estate Loan Center at [www.cefcu.org](http://www.cefcu.org) to see our daily rates and use our easy Refinance Calculators to determine your

monthly payments. It can be eye opening to plug in different possibilities and see how much money you can save...or how much extra you can afford to borrow at these remarkable rates.

Refinancing today is faster and easier than ever before at our Real Estate Loan Center. In fact, you can do it all online: Learn more about your options...get step-by-step directions...and apply in minutes, any time, anywhere. Of course, we're still here to help you in person, or if you wish, just give us a call at **800/592-3328, ext. 404.**

At CEFCU, we're here to help you come home to the best loan for you!

**You could lower your mortgage payment AND get extra cash out!**

\*APR=Annual Percentage Rate. Certain exceptions may apply for jumbo loans or property types. Property insurance is required. All loans subject to credit approval. Rates subject to change without notice. CEFCU is an Equal Opportunity Lender. NMLS #626590.

**Our  
HELOCs  
Can Also  
Open Doors  
for YOU!**

*If you already have a great First Trust Deed but want to tap your home equity, our exceptional Home Equity Lines of Credit are second to none. Both our conventional HELOC and our 10-Year Interest Only HELOC cost nothing to open — no points, no fees, no opening costs, no appraisal fees. And our variable rates are among the best in the nation. Check them out today at [www.cefcu.org](http://www.cefcu.org).*





Paying attention is almost a requirement these days when using any sort of social media. While web quizzes may be fun to take, they are also a powerful tool companies use to collect your data and even your money. In addition, these quizzes could become powerful instruments for identity thieves to steal your identity — and often in ways you might not notice.

The very nature of a typical online quiz requires you to divulge all sorts of details about yourself. These tidbits of information are like nuggets of gold for advertisers who want to connect with you — from your mood and personality to your health and daily spending habits. Depending on the site, the company uses a “third party service provider” to track down more information and then resells that data to marketing agencies. Within hours, you have targeted advertising that appears in your inbox and your ad streams.

### THE BIGGER ISSUES

Who’s behind the online quizzes you’re taking? Is it a marketing firm looking for details or fraudsters looking for personal information to hack your accounts and steal your identity?

Questions that seem innocuous — “What street did you grow up on?” or “What is the name of your first pet?” may be aimed at ferreting out account passwords or answers to your security questions.

These questions are hidden in the form of fun quizzes and are often found on social media such as Facebook. You may have seen these quizzes show up on your Facebook feed: “Which Harry

Potter character are you?” or “Which city should you be living in?” If something’s labeled a “quiz,” people tend to give more in-depth and precise answers.

You also have to consider the basic and advance information you include in your profile. Details such as places you’ve lived or worked, your education history, relationships, favorite restaurants and movies help social media algorithms match your profile and make social and professional suggestions. But is it really important to include your email address, birthday and names of family members? Just remember, your profile is public; everyone has access to it — including fraudsters.

### TIPS TO SAFEGUARD YOUR ID

Experts agree that when you share this data, you do not know where it is going. Here are a few tips to safeguard your identity when using social media:

- Don’t take a quiz that requires you to sign in with personal details.
- Never take a quiz that requires you to submit your credit card information
- Never answer questions that ask for specific and personal information such as your birth month, your first concert, name of your high school best friend, city in which you met your spouse, etc. Often times, these answers are used as security questions to confirm your identity.
- Check the privacy policies of websites you frequently visit. These

policies are often found in the legal section of a website’s “About Us” page.

- Be aware of what you share with many

of the new car-sharing services. Though handy and useful, these services reveal your location, commute and possible travel patterns.

- Use Private Browsing. Although private browsing doesn’t completely protect your identity and history, it deletes cookies each time you close the browser or turn off private browsing, which effectively hides your history to other users who may have access to the same machine.

- Active Social Media User? Learning more about advanced safety is a must. Hide yourself from web searches. Turn off facial recognition for photos. Check your profile and edit details that reveal personal information.

- Lock down your timelines. It’s a great tool for others to peruse and steal the personal data you’ve long forgotten. Make sure you control what gets posted and shared on your page.

### LOWER YOUR RISK

While no one is safe from identity theft, these steps can lower your risk. Visit us at [www.cefcu.org](http://www.cefcu.org) for short, informative videos on security topics including Social Media Safety, Identity Theft, Internet Fraud, Phishing and Play it Safe with Portable Devices. These videos can be found under “Resources/ Security Information.”

Keep in mind that your personal information is only as secure as the least secure way it is stored or disclosed.

# New Facility to House Real Estate Loan Center

The growing volume of work involved in our real estate lending has made it necessary to expand our Real Estate Loan Center. We are excited to announce the purchase of a new facility located at 801 Foothill Blvd., La Cañada Flintridge, to house all real estate related services.

With more space, our Real Estate Loan Center can continue to expand and generate revenue to pay top dividends to our member/owners. Our ability to process our Real Estate loans in-house — both funding and servicing them — gives us a significant, cost-saving



advantage over other financial institutions. In the past five years, our real estate portfolio generated more than \$36 million in total loan revenue!

“The expansion of our Real Estate Loan Center is yet another operational efficiency which allows us to provide more financial value to our members,” said Rich Harris, President/CEO.

“We look forward to opening doors at the new facility in the months ahead.”

## Private Student Loans Can Complete the Picture

Federal loans not enough to cover the cost of college education? CEFCU's supplemental private student loans can supply what's missing — easily and affordably.

Our student loan program can help pay for qualified expenses including tuition, books, room and board, supplies, computers and even past due tuition bills.

Rates are competitive and we do NOT charge an origination fee. Plus, we offer a 30-day No-Fee Return Policy so you can cancel the loan within 30 days of disbursement

without fees or interest.

Applicants must be CEFCU members. For more information on eligibility and credit requirements or to get started, visit [www.cefcu.org](http://www.cefcu.org).

## 14th Annual Scholarships

High school graduating students may apply to earn one of several \$1,000 scholarship prizes.

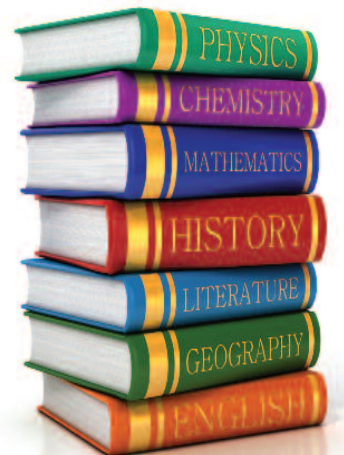
CEFCU's Scholarship program is designed to encourage students to pursue higher education and reward them for their level of dedication. Scholars can choose to concentrate in any desired field.

Eligibility requirements are simple:

- High school senior in good standing
- Completed CEFCU Scholarship Application\*
- Personal Statement Essay\*
- CEFCU member\*

Scholarship applications are available at [www.cefcu.org](http://www.cefcu.org) and at any CEFCU office. Deadline is May 2, 2016. Visit us online or call us at **800/592-3328, x609** for more information.

\*See application for full details.



## Time is Running Out!

If you carry a balance on other high-rate credit cards, this is your opportunity to cut your finance charges...dramatically. Transfer those balances to your CEFCU MasterCard BEFORE April 15th and **enjoy a reduced rate of 4.75% APR\* (FIXED) through October 19th!**

But remember, the clock is ticking. All transactions — including purchases, cash advances, balance transfers and convenience checks — must be posted to your CEFCU MasterCard account before April 15th. So don't wait another second to use the one card that can save you money every minute of every day: **a CEFCU Platinum MasterCard.**

\*APR=Annual Percentage Rate. Promotional rate of 4.75% APR applies to all transactions, including purchases, cash advances, balance transfers and convenience checks, posted to your CEFCU Platinum MasterCard account before April 15, 2016. Promotional rate on those transactions will expire October 19, 2016. Transactions posted to the account after April 15, 2016 will be at the rate in effect. This APR varies with the market based on the Prime Rate. Balance transfers and convenience checks cannot be used to pay off existing CEFCU loans. For more information, view our MasterCard Disclosure. All credit subject to approval.





# John Patterson New Board Chairman



## LA CAÑADA OFFICE

528 Foothill Blvd.  
 P.O. Box 11001  
 La Cañada Flintridge, CA 91012-6001  
 800/592-3328 • 818/952-4444  
 FAX 818/952-4382  
 Hours: 9 a.m.-4 p.m. M-F  
 Drive Up: 8:30 a.m.-4:45 p.m. M-Th  
 8:30 a.m.-5:15 p.m. F

## JPL OFFICE

4800 Oak Grove Dr., Bldg. 291  
 Pasadena, CA 91109  
 818/354-3280  
 FAX 818/393-4308  
 Hours: 9 a.m.-4 p.m. M-Th  
 8:30 a.m.-4 p.m. F

## CAMPUS OFFICE

1200 E. California Blvd.  
 Pasadena, CA 91125  
 M/S 100-63  
 626/395-6300  
 FAX 626/568-9536  
 Hours: 9 a.m.-4 p.m. M-Th  
 8:30 a.m.-4 p.m. F

## WEBSITE

www.cefcu.org

## CREDIT UNION OFFICIALS

### BOARD OF DIRECTORS

John Patterson, *Chairman*  
 Gary Gray, *Vice Chairman*  
 Mike Miranda, *Secretary*  
 Rich Harris, *Treasurer*  
 Willis Chapman, *Director*  
 Dlorah Gonzales, *Director*  
 Ann Martin, *Director*  
 Richard O'Toole, *Director*  
 Steve Proia, *Director*

### SUPERVISORY COMMITTEE

Laurice Balian, *Chair*  
 Walt Boyd, *Member*  
 Theresa Slowskei, *Member*



John Patterson

The election of officers was held at the February Board of Directors meeting. We congratulate the 2016 Board of Directors Executive Committee which includes: John Patterson, Chairman; Gary Gray, Vice Chairman; Rich Harris, Treasurer; and Mike Miranda, Secretary. Other members of the Board of Directors include Willis Chapman, Dlorah Gonzales, Ann Martin, Richard O'Toole, and Steve Proia.

Patterson joined CEFCU as a family member of a Caltech employee and was first elected to the Board in 2010. He is currently a Senior Finance Analyst-Public Finance and Investments for the Treasurer and Tax Collector of the County of Los Angeles.

## FINANCIAL UPDATE

As of December 31, 2015

Assets.....	\$1,397,949,329
Shares.....	\$1,245,881,696
Loans.....	\$ 355,894,706
Member Accounts.....	35,320

## LOAN RATES & TERMS

Type of Loan	Annual Percentage Rate (APR)	Approximate Maximum Term
<b>PERSONAL LOANS</b>		
Personal Line of Credit (Variable).....	10.50%	Open End
MasterCard® (Variable).....	9.25%	Open End
Short Term Personal Loan.....	9.00%	24 months
	10.00%	36 months
	10.50%	48 months
Share Secured Loan (Variable).....	2.05%	Open End
<b>VEHICLE LOANS</b>		
<b>New/Pre-Owned Autos — Purchase and Refinance*</b>		
100% Financing (Current & prior 5 years).....	<b>1.45%<sup>^</sup></b>	36 months
100% Financing (Current & prior 5 years).....	<b>1.85%<sup>^</sup></b>	60 months
100% Financing (Current & prior 5 years).....	<b>2.85%<sup>^</sup></b>	84 months
80% of Retail Blue Book (6 years & older).....	<b>3.85%</b>	60 months
<b>New/Pre-Owned Motorcycles*</b>		
80% Financing.....	3.99%	60 months
100% Financing.....	4.99%	60 months
<b>New/Pre-Owned RVs*</b>		
100% Financing.....	7.25%	120 months
80% Financing (6 years & older).....	9.00%	84 months
* Financing includes purchase price or Retail Blue Book value plus tax, license, documentation fees, mechanical breakdown protection, GAP, and extended warranty.		
<sup>^</sup> Includes 1% rate discount for payment by Automatic Transfer. Lower rate or refinancing option does not apply to current CEFCU loans or any vehicles that have been financed by CEFCU in the past 12 months.		

## REAL ESTATE LOANS

First Trust Deed.....	Visit us online at www.cefcu.org or call 800/592-3328, x404	
<b>Second Trust Deed</b>		
Primary/Secondary Residence (Fixed).....	4.95%	180 months
Rental Property (Fixed).....	9.75%	120 months
Home Equity Line of Credit (Variable).....	3.75%	Open End
10-Year Interest Only HELOC (Variable).....	3.75%	120 months



Caltech Employees Federal Credit Union publishes this reference guide as a service to our members. It is designed to be used for general information and is not meant to be a full disclosure. Rates and terms are those in effect at time of printing, and are subject to change without notice. For applications or detailed information, please call the Credit Union today. Equal Housing Lender. Equal Opportunity Lender. Effective April 1, 2016.

